

## Information about CBAM

Regulation (EU) 2023/956, establishing the **Carbon Border Adjustment Mechanism (CBAM)**, came into force on 1 January 2026.

The EU's objective is to reduce greenhouse gas emissions by 2030. The CBAM Regulation has been introduced to prevent companies from distorting competition by moving production to countries with less stringent environmental regulations.

Since the beginning of the year, it has been mandatory to purchase CBAM certificates for imports of emission-intensive raw materials such as steel, stainless steel and aluminium. Fasteners and fixing elements made from these materials are also affected.

As a responsible importer and authorised CBAM declarant, our company is legally obliged to document and regularly report all relevant imports from third countries and to purchase the necessary certificates through the EU Emissions Trading Scheme (ETS).

As a result of the above, our company has seen a significant increase in material costs, which forces us to increase our prices with immediate effect.

In order to minimise the impact, our company has carefully reviewed its current procurement strategies and made the necessary adjustments to its planning. However, we apologise for any inconvenience caused by this legally binding measure.

If you require any further clarification, please contact us at [info@chavesbao.com](mailto:info@chavesbao.com)